



cc: Paul  
INTERNATIONAL URANIUM (USA) CORPORATION

July 13, 2006

Paul Baker, Senior Reclamation Specialist  
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Utah Department of Natural Resources  
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Gentlemen:

**Re: Pandora Mine, Permit M/037/012; Rim – Columbus Mine, Permit M/037/006**

International Uranium (USA) Corporation (as "Operator") for the Pandora Mine, Permit M/037/012, and the Rim – Columbus Mine, Permit M/037/006, is planning to resume uranium and vanadium mining operations at these two mines. Preparatory work has begun at both sites.

This letter is provided as a courtesy notice to update you on our current plans. We will also be evaluating our other Utah mining projects, and as you know, we are engaged in a major permitting effort at our Henry Mountains Tony M and Bullfrog properties. Although I understand you have recently met up with Jim Fisher, I want to renew the invitation to contact Jim [(970) 677-2702] or myself [(303) 389-4161] if you would like any additional update information on our plans, or if you need to schedule site visits. Fortunately, the timing of the periodic reclamation bond updates about 10 months ago brought us current on our bonds.

I suspect the Division is experiencing an increasing in mine permit activities. Certainly we have all endured a long period of depressed prices and look forward to more prosperous times for the Colorado Plateau uranium and vanadium industry.

Yours very truly,

INTERNATIONAL URANIUM (USA) CORPORATION

Terry V. Wetz  
Director Project Development

CC: Jim Fisher  
Harold Roberts

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DIV. OF OIL, GAS & MINING